



Financially secure your future now! Make Monthly profits as much as 60% without stress!

Gain financial security by investing using digital currencies secured by Cryptography. Since its creation and rise to the top of digital currency ladder, Bit coin and its use has continued to evolve, even now encroaching confidently

into the world of Real Estate.

WELCOME TO CAPITAL GROUP INVESTMENTS.

• ABOUT US

Capital Group Investments is a 21st century fund company that provides a new and secure platform for its clients to invest in Real Estate and grow their Investments using modern progressive technology of Crypto currency. Capital Group Investments eliminates the complexities for our clients by handling all Forex trading systems and, instead, offers them a front end Invest and earn system free of the rigors of Forex trading. We go out of our way to protect our clients from risky investments that would result in huge losses but, also, offer our clients world class insurance policies in case of unforeseen losses.

O REAL ESTATE.

By providing an opportunity for clients to invest in Real Estate using digital currencies, Capital Investments makes it possible for smaller investors to get involved and succeed in the constantly evolving world of digital currency with little or no knowledge of Forex trading. Our trading professionals handle the complexities of trading, working on our clients' accounts in order to minimize risks and maximize our clients Real Estate investment profits.

• KEYS TO SUCCESS

Before now, the highly lucrative world of crypto currency has been explored only by the privileged few who possess the technical know-hows of Forex trading. But our platform eliminates the knowledge barrier involved in trading Crypto currency, making it possible for prospective investors to achieve their investment dreams via investing in Real Estate using crypto currency. By investing your digital currency with us, you grow your capital investment (in crypto currency) 24/7 from the convenience of your home. We make profitable trade for you using

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your crypto currency investment and manage trading processes as well as losses in order to meet up with the agreed Monthly ROI quota of your package. Our trade development strategies team and trading professionals are world class with years of practical experience. A capital group investment has opened up the world of crypto investment in Real Estate like never before.



o BEST PROFITS

Here at Capital Group Investments, we constantly deliver the best market results courtesy of our experienced and highly efficient employees. We continue to do so even in the midst of market shifts that threatens investments.

• HOW?

Capital Group Investments make use of the wealth of resources made available in the world of Trading as well as handpicked algorithms that are independent of common indicators, enabling efficient handling of brute market fluctuations and resultant losses. We make use of holistic trading dynamics and software systems to make high yield trades with your investments in Real Estate and, consequently, produce returns of up to 160% per year. In short, Capital group investments makes it possible for prospective investors to get involved in highly complex and highly profitable markets of Forex, with little or no experience or expertise.

• ACCESSIBILITY

Capital Group Investments is all inclusive. It is for everyone no matter what level of knowledge you have on Forex. You will not have to do the trading or get involved in the complexities of Crypto and the Forex world. All you need to do is invest in our Real Estate ventures via your digital currency and relax. Our efficient trading professionals will handle the trading complexities and help you get your profits. Our platform is simple and reliable. And the auto trading feature drops the learning curve down to ZERO! The FOREX and digital currency exchange market is one with unbelievably high capital turnover. And it continues to evolve. Capital Group Investments is an opportunity to be part of this unstoppable evolution.

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• WHY CAPITAL GROUP INVESTMENT?

Here at Capital group investments, we believe that high yielding investments can only be possible through an astute command of three pertinent elements: knowledge, experience and adaptability. By meticulously applying these core elements, capital group investments make high yield investment performance a reality for our clients. We pride ourselves on building and maintaining strong company-client relationships that keep our clients happy, satisfied and loyal. Our efficient trading and account management professional's help you choose the investment product that best meets your needs and investment desires no matter your location or business disposition. Capital group investment constantly works on implementing secure high yield trading methods using cutting edge trading technology, so as to offer its clients genuine, high-quality performance while also providing top notch customer support services and fund safety backed up by excellent insurance policies.

Making use of variable unique investment methods allows Capital group Investment to consistently produce excellent returns for our clients who have invested in our Real Estate ventures via digital currency. Making investments in Real Estate, via digital currency, flexible and possible for all is what we do.

O MAXIMUM SECURITY

Here at Capital group investments, we prioritize security above all. All information handled on our website is highly encrypted with Secured Socket Layer protocol SSL powered by Comodo.

O MONEY BACK GUARANTEE

We have a reliable money-back guarantee policy for initial capital Investments. Our policies vary depending on the investment package of the client.

• MARKET RESEARCH AND INVESTMENT PLANNING

Like the world of digital currency and Forex, we are also constantly evolving. We make it a duty to revisit our systems with the aim of keeping them up to the standard of new market trends. Our highly efficient trading professionals work with our client's hand in hand so as to choose and grow investments plans that best suit each client's unique needs.

o BEST RETURNS

Capital group investments makes use of its knowledge of the global markets and trading floor positions to approach opportunities available in the digital currency world so as to ensure high yield returns for client's investments in our Real Estate ventures.

OINSURANCE COVERAGE

Our platform offers attractive insurance plans on all investment packages available to our clients.

O INVESTMENT PLANS

Here's a list of our plans

Investment Plan Minimum: \$200` 3.0% daily for 6 days Magnate Plan Minimum: \$5000 4.0% daily for 7 days

Gold Plan Minimum: \$10000 4.5% daily for 10 days Diamond plan Minimum: \$50000 5% daily for 15 days



CAPITAL GROUP INVESTMENTS PROPERTIES FINANCIAL FREEDOM AT THE TIP OF YOUR FINGERS.

Capital Group Investments Properties A Real Estate Investment Company designed just for you. Invest and earn Passively form the real estate ventures We do all the work for you Free consultation 100% Guarantee and top-notch insurance policies Build wealth through investing in real estate.

"Capital Group investments properties does all the back-end work for you, allowing you to passively earn maximum profit without stress. We pride ourselves on our good track record. We are committed to serve you better"

> Our Four Step Process Who we are? What we do How It's Done Return on Investment

Join Capital group Investments properties to earn passively through the joint procurement, renovations and sales of homes

• WHO ARE WE?

Capital Group Investment Properties is a real estate investment brokerage company founded on September 2020 in the United Kingdom, London. Its sole mission is to create and expand income thereby establishing wealth through their expertise in Real estate investments. We provide an Investment platform that allows investors to invest in Real estate through digital currencies. Our licensed brokers manage your invested capital and use it to source for potential properties which they invest in to amass more profits. We offer 20%-70% return on investments depending on the investment plan chosen by our Clients. Capital Group Investments Properties makes sure to secure at least 5 properties before the end of each year to amass maximum Return on investments of Clients, especially for long term investors. Our Expertise and Competence in real estate ventures has continued to speak for us and is highly evident in our services. We go out of our way to offer a unique approach to rendering products and services that will meet the needs of any type of investor who wishes to invest in real estate. Our specialized approach covers Planning, permits, architectural designs and construction of real estate projects. Our customer service boasts the best as we ensure a friendly atmosphere and always keep the best interest of our clients at heart because we know how important our client's financial freedom is to them.

• WHAT WE DO?

We employ staff that are highly experienced; they go out of their way to ensure that only properties with the highest probability of quick sale and maximum return are purchased.

• OUR CORE VALUE

Our goal is to be the best. The Principles of our company project our values – they include: Accountability, Transparency and Hard work.

• OUR EXPERTISE

We employ the best brokers and professionals who continue to learn despite their already heavy acumen in order to continue to be relevant in the world of Real Estate.

o OUR ACCOUNTABILITY

We go out of our way to make our practices as transparent as possible in order to fully carry our clients along.

OUR INTEGRITY

We work hard to provide the highest standards of services available in the real estate market in order to ensure client satisfaction and loyalty.

• OUR SERVICE

Capital group investment properties assists clients in Identifying Investments opportunities. We identify the opportunity and draw a plan to secure the opportunity. This implies that we handle the entire process for our clients. You can contact our Client Services to arrange a free consultation.

We go out of our way to ensure a transparent management of our client's investment portfolio. therefore, Our Brokers and Real estate professionals are always proactive so as to make sure that ONLY Investments with maximum profiting potential are secured.

• ACCESS

Available Anywhere in the world.

Our Real estate Professionals handle all the details associated with developing the property, allowing you to go about your business.

OUR GUARANTEE

Our Team of experts maintain healthy practice that assures the investors of an equally healthy return on investors. We provide an unbeatable proposition, that promises 100% money back guarantee on investments. We help you pick the best investment packages capable of meeting all your needs. You can invest your money in a portfolio filled with dozens of real estate projects as you wish and desire: each one deliberately selected and meticulously developed with the aim of growing a net worth.

o INVESTOR/STARTER SHARE

\$5000 - \$49,999	\$50,000 - \$99,999	\$100,000 - \$500,000+
ROI - 20%	ROI - 40%	ROI - 60%
Quarterly Per Project	Quarterly Per Project	Quarterly Per Project
Money Back Guarantee	Money Back Guarantee	Money Back Guarantee
Developer/Professional Share	Real Estate Mogul/Master Share	

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Bitcoin Investor Study

Grayscale and 8 Acre Perspective | October 2020



Bitcoin Investor Study October 2020

This is the second consecutive year that <u>Grayscale</u>, the world's largest digital currency asset manager, surveyed investors to explore changing attitudes and perspectives around Bitcoin (see <u>2019 Bitcoin Investor Study</u> for last year's report). Since its inception more than a decade ago, Bitcoin has become a popular topic of discussion for investors, advisors, financial institutions, service providers, regulators, and policymakers. As more stakeholders come to the table on this nascent asset, they have brought a variety of perspectives and research that collectively has helped the world better understand how digital currencies fit within the existing global financial system - though it's clear the world is still in the early days of integrating Bitcoin into our everyday lives.

This year has been unlike any other in recent history. The COVID-19 pandemic and subsequent economic recession have forced individuals, small businesses, corporations, and governments to make radical changes in a short period of time, fostering opportunities for innovation on one hand, yet causing economic distress and displacement on the other. This period of rapid change has forced investors to respond in kind, and new trends have developed that will only be understood years down the line. With that in mind, it's not entirely surprising that our survey revealed a significant increase in interest in safe haven assets compared to 2019's results.

This year's survey saw the continuation of some trends from last year, while other findings stood out for being significantly different—and sometimes unexpected—given the market environment. No matter what side of the (Bit)coin you may be on, it is critical to understand how today's investors view Bitcoin, the trends driving its growing popularity, the opportunities it presents, and the challenges it still faces as the leader of the financial industry's newest asset class.

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Survey Highlights and Methodology

Interest is on the rise: More than half of U.S. investors are interested in investing in Bitcoin In 2020, more than half (55%) of survey respondents expressed interest in Bitcoin investment products. This marks a significant increase from the 36% of investors who said they were interested in 2019.

Interest in Bitcoin



Most Bitcoin investors made allocations in the last 12 months

Among those who reported investing in Bitcoin, 83% have made investments within the last year, indicating that digital currencies are an increasingly attractive component of modern investment portfolios.



The global pandemic was a key driver of Bitcoin investments in 2020

38% of Bitcoin investors had invested within the last four months, and nearly two-thirds of those reported that the ramifications of COVID-19 were a factor in their decision to do so.





Bitcoin is Moving Toward Mainstream Acceptance

While initially thought of as a niche asset class that appealed to a narrow pool of investors, digital currencies are gaining momentum as a mainstream investment opportunity. Based on this year's survey, the market of potential Bitcoin investors is 32 million strong—compared to 21 million investors just one year ago. This year, **62**% of investors reported that they are "familiar" with Bitcoin, compared to **53**% in 2019. In addition, nearly half of those surveyed predicted that digital currencies will be regarded as mainstream by the end of the current decade. The demographics of Bitcoin interested investors are not substantially different from investors overall, except that investors interested in Bitcoin skew slightly younger with an average age of 42, compared to an average age of 49 for investors who said they were not interested in Bitcoin. Otherwise, Bitcoin interested investors looked remarkably similar to the "average" U.S. investor in most other ways.

2020: Market Potential for Bitcoin Investors





2020's Bitcoin Investor Profile

While the number of investors expressing interest in and familiarity with Bitcoin increased substantially between 2019 and 2020, the common characteristics of investors interested in Bitcoin remained consistent. An investor who would consider Bitcoin investments is more likely to be male, younger, and employed than investors who are not interested. Investors interested in Bitcoin are also more likely to be actively seeking new investment opportunities, describe their risk tolerance as "aggressive," hold investment accounts with multiple firms, and avidly consume financial news. The more formal education an investor has, the more likely they are to invest in Bitcoin: **29%** of all investors with graduate degrees had invested, compared to **22%** of undergraduate degree holders and only **17%** who did not have college degrees.



Among the **23%** of investors who had already invested in Bitcoin, about twice as many were male as female. However, **47%** of all female investors surveyed said they would consider a Bitcoin investment product (up slightly from **43%** in 2019), and **66%** of women interested in Bitcoin would be more open to investing if they could see evidence of a strong performance track record.

The cohort with the greatest proportion of Bitcoin investors was between the ages of 25 and 34, illustrating interest in the asset from an age group that has yet to enter their prime earning years.

Motivating Factors for Bitcoin Investments

The factors that drove interest in Bitcoin last year resonated even more with investors in 2020. In 2019, **59%** of survey respondents indicated that the ability to start with a small amount and increase their investment over time would be a motivating factor when considering Bitcoin investment products; in 2020, that number increased to **65%**. This is an important consideration for those just starting out, as it is easy to buy tiny fractions of Bitcoin—unlike stocks or bonds, which require brokerage platforms to provide special services enabling fractional purchasing.



The perception of Bitcoin as an asset offering a large growth opportunity continues to be an important driver of interest. In 2019, **51%** of investors characterized potential growth as a motivating factor. One year later, **59%** of investors are motivated by the prospect of growth—a number that increases to **79%** among those investors who are already interested in Bitcoin.

"It is a good store of value, has grown exponentially since its inception, and is becoming more scarce." Male investor living in a rural area, age 46. Between \$250K and \$500K investable assets.

"It allows for capital to flow in a more seamless, public manner." Male investor living in an urban area, age 35. Between \$250K and \$500K investable assets.

Investors Who Characterized Potential Growth as a Motivating Factor



Bitcoin Interested Investors Who Characterized Potential Growth as a Motivating Factor



Investors appear to be increasing their propensity for Bitcoin investment products - something that can perhaps be attributed to growing awareness and education around the topic. In 2019, **69**% of Bitcoin Interested Investors said a strong performance track record would highly impact their interest in Bitcoin. In 2020, this figure dropped to **58**%. However, the demand for more education on Bitcoin remains high: **58**% said they would be more comfortable investing if they had more education about Bitcoin.

With more than half of U.S. investors interested in Bitcoin, this dynamic creates an opportunity for financial advisors and other professionals to educate themselves about the asset class to cater to this growing cohort of investors.

The Impact of COVID-19 on Bitcoin Investment Decisions

The ongoing global COVID-19 pandemic has rocked countries, industries, and businesses around the world, and the investment community is no exception. Roughly two-thirds of survey respondents who had invested in Bitcoin within the previous four months (comprising **38%** of all Bitcoin investors) reported that COVID-19 had impacted their decision to invest in the digital currency. In August 2020, JPMorgan analysts found that some retail investors, particularly younger investors, had deployed excess liquidity to Bitcoin in response to the pandemic. When asked whether the pandemic made Bitcoin investment products more or less appealing to them, three times as many investors indicated that COVID-19 had increased Bitcoin's appeal as those reporting that the pandemic had diminished their interest in it.



According to respondents, Bitcoin appears to share some attributes with safe haven investments. Bitcoin's scarcity, verifiable nature, lack of correlation to global markets, and the fact that it isn't controlled by government organizations are attributes that make Bitcoin similar to traditional safe haven investments. A significantly higher percentage of survey respondents who expressed interest in Bitcoin said they would definitely or probably pursue safe haven investments during times of market volatility or an economic downturn (82%), compared to investors who were not interested in Bitcoin (38%). Respondents who were interested in Bitcoin were also more likely than other investors to consider Bitcoin a safe haven investment (38% vs 4%).

Interestingly, the single largest age group of people who saw Bitcoin as a safe haven were between the ages of 35-44. This group of investors has already navigated three recessions and has seen traditional defensive instruments, such as real estate, defensive stocks, and bonds, lose their appeal as hedges against market downturns. With faith in traditional safe havens being tested, investors are actively seeking suitable alternatives.

Financial Advisors and the Bitcoin Opportunity

The guidance of a trusted financial advisor typically carries substantial weight with clients, and this proves to be true with Bitcoin. **31%** of all survey respondents and **40%** of investors who were already considering Bitcoin said they would be more likely to invest in Bitcoin if it were recommended to them by a financial advisor.

More Likely to Invest in Bitcoin if it Was Recommended to Them by a Financial Advisor



For financial advisors, the opportunity to cater to these investors is closer than they may think. Given that nearly half of survey respondents who said they would consider Bitcoin investment products reported working with a financial advisor (**47**%), these professionals have a significant opportunity to help interested clients incorporate Bitcoin investment products into their portfolios. Among those who are already interested in Bitcoin, **75**% said they would be motivated to consider investing if their financial advisor were able to provide them directly with an investment option—as did more than half (**55**%) of overall investors.

Investors Who Would be Interested in Bitcoin if Their Financial Advisor Provided the Option to Invest



Advisors who take the time to educate themselves about digital currencies gain the opportunity to engage with a younger demographic of investors seeking information and guidance around Bitcoin. Expertise in this area can help advisors establish relationships with clients who are early in their careers and still have yet to realize their full earning potential. Considering that a strong track record is a primary motivating factor for considering Bitcoin investment products, financial advisors may find the following chart compelling and useful in discussing Bitcoin with their clients:

Simulated Portfolio Performance with Digital Currency Exposure



As Bitcoin Gains Momentum, Some Headwinds Persist

Despite many indicators that investors are increasingly interested in Bitcoin, the digital currency asset class still faces some challenges. In particular, certain demographic groups consistently express a lack of interest in Bitcoin investment products.

Only **40**% of investors in the 55-64 age group (the oldest cohort surveyed), were familiar with Bitcoin—the lowest number within any age group. Furthermore, only **30**% of those aged 55-64 said they would consider a Bitcoin investment product.

Percentage of Audience Definitely/Probably Would Consider a Bitcoin Investment

Age 25-34 67	7%	Age 35-44	68%	Male	64%	Employed	58 %
Age 45-54 56	5%	Age 55-64	30%	Female	47 %	Retired	36%
< College grad	100/	مربع مايرا	CO9/	Investing risk tolerance:			
< College gruu	40%	Urban	69 %		investing ri	sk tolerance	•
College grad	40% 53%	Suburban	69% 49%	agg	ressive 75 %		

Common concerns among survey respondents who were not interested in Bitcoin tended to reflect the circumstances of older investors generally - for instance, the need to access investment income for an approaching retirement. **81%** of those who were not interested in Bitcoin thought the currency was too volatile, and **84%** said it was too risky for their investment profile. This group of investors was also much more likely to identify as risk averse, in keeping with the trend of investors preferring to decrease risk in investment portfolios as they get older.

"It's not tangible, too many variables with its value." Male investor living in a rural area, age 51. Between \$100K and \$250K of investable assets.

"Our company computer system was hacked by someone wanting a ransom in Bitcoin. I don't trust it."

Female investor living in a rural area, age 37. Between \$25K and \$50K of investable assets.

Demographics are an important consideration when evaluating the overall market opportunity for Bitcoin investment products. While older investors currently hold more wealth than their younger counterparts, younger investors stand to inherit considerable wealth from older generations in the future. Both <u>Cerulli Associates</u> and <u>Coldwell Banker</u> estimate that \$68 trillion will be passed down from baby boomers to Gen X and millennials within the next few decades. By 2030, millennials— who are much more inclined to consider Bitcoin investments—will hold five times as much wealth as they do today. So, while younger age groups may invest less now, understanding how wealth might be reallocated in years to come is not to be ignored.



That said, not all concerns about Bitcoin are limited to those aged 55 and up. **70%** of all survey respondents indicated a belief that because Bitcoin is digital, it is vulnerable to cyber attacks. However, when properly secured, Bitcoin has proven <u>impossible to hack</u> for even the most sophisticated assailants.

Investors may be conflating cyber attacks with exchange thefts, where hackers have been able to take advantage of inadequate security measures to access digital wallet passwords—essentially, a digital bank robbery of a specific exchange or service provider. But investors do not doubt the security of the dollar because some people have robbed banks and successfully taken money from vaults. While security is a critical issue, it is not an insurmountable one, and substantial progress has already been made as security measures and best practices have improved over the last several years.

63% of investors also cited concerns about Bitcoin's regulatory status, and **62%** of investors inaccurately believed there is no government oversight of Bitcoin.

"I would definitely invest as a hedge to the current monetary system that is in place today, which could be in big trouble." Male investor living in the suburbs, age 47. Between \$250K and \$500K investable assets.



Female investor living in the suburbs, age 30. Between \$100K and \$250K of investable assets.

The reality is that government agencies in the U.S. and around the globe have regulated many aspects of the Bitcoin ecosystem—particularly exchanges, the critical infrastructure where fiat and digital currencies are exchanged for Bitcoin. In recent years, regulators, financial institutions, and investors have all taken steps to enable adoption of Bitcoin investment products. In the U.S., the Internal Revenue Service (IRS), Commodity Futures Trading Commission (CFTC), Financial Crimes Enforcement Network (FinCEN), the Securities and Exchange Commission (SEC), and the Federal Reserve have all recognized and addressed Bitcoin in some manner. And as of 2019, <u>32 states</u> had introduced or passed legislation accepting or promoting the use of Bitcoin.

Additionally, in a recent <u>Fidelity survey</u> of institutional investors in the U.S. and Europe, **36%** of respondents said they were currently invested in digital assets, and 6 out of 10 believe digital assets have a place in their investment portfolios.



Final Thoughts on the Growing Interest in Bitcoin

Over the course of a single year, Bitcoin seems to be gaining acceptance among the investing public. More than half of U.S. investors - a market of nearly 32 million households, each with more than \$10,000 in investable assets - have expressed interest in investing in Bitcoin. As equity markets experience sustained volatility and once-strong correlations between various asset classes have begun to unravel, Bitcoin appears to be gaining steam as market participants seek investments that can act as safe havens within a portfolio. Currencies that are immune from government-controlled monetary policies have been an idea that is looking more promising by the day—even in developed nations. And while financial advisors play an important role in this ecosystem, and may play a bigger role in the years ahead, the data shows that this digital currency revolution has largely been driven from the ground up, by a new generation of well-educated investors who leverage the vast amount of information available online to inform their investment choices.

As this digital generation grows up, it's only natural that they may turn to more digital forms of value. The fact that the majority of current and potential Bitcoin investors haven't even reached their prime earning years yet, coupled with the \$68 trillion dollar wealth transfer set to take place over the next 25 years, reveals a potentially huge opportunity for those who see the possibility for long-term growth in Bitcoin. Digital currencies have come a long way in the last decade—but the growing momentum from investors interested in this digital asset class suggests that its brightest days may still be ahead.

"It seems to be a universal type of currency, and could make international transactions easier." Male investor living in a rural area, age 41. Between \$250K and \$500K investable assets.

"Seems too risky and I'm not comfortable investing in a completely digital product."

Male investor living in an urban area, age 62. Between \$250K and \$500K investable assets.

"It is the future. The value for investment now will likely increase multiple times because most don't know about Bitcoin or its value at this time. I want to get in on an emerging market." Female investor living in the suburbs, age 39. Between \$50K and \$100K of investable assets.

Important Disclosures & Other Information

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Certain Risk Factors

Each Product is a private, unregistered investment vehicle and not subject to the same regulatory requirements as exchange traded funds or mutual funds, including the requirement to provide certain periodic and standardized pricing and valuation information to investors. There are substantial risks in investing in a Product or in digital assets directly, including but not limited to:

PRICE VOLATILITY

Digital assets have historically experienced significant intraday and long-term price swings. In addition, none of the Products currently operates a redemption program and may halt creations from time to time. There can be no assurance that the value of the common units of fractional undivided beneficial interest ("Shares") of any Product will approximate the value of the digital assets held by such Product. At this time, none of the Products is operating a redemption program and therefore Shares are not redeemable by any Product. Subject to receipt of regulatory approval from the SEC and approval by Grayscale, in its sole discretion, any Product may in the future operate a redemption program. Because none of the Products believes that the SEC would, at this time, entertain an application for the waiver of rules needed in order to operate an ongoing redemption program, none of the Products currently has any intention of seeking regulatory approval from the SEC to operate an ongoing redemption program.

MARKET ADOPTION

It is possible that digital assets generally or any digital asset in particular will never be broadly adopted by either the retail or commercial marketplace, in which case, one or more digital assets may lose most, if not all, of its value.

GOVERNMENT REGULATION

The regulatory framework of digital assets remains unclear and application of existing regulations and/or future restrictions by federal and state authorities may have a significant impact on the value of digital assets.

SECURITY

While each Product has implemented security measures for the safe storage of its digital assets, there have been significant incidents of digital asset theft and digital assets remains a potential target for hackers. Digital assets that are lost or stolen cannot be replaced, as transactions are irrevocable.

TAX TREATMENT OF VIRTUAL CURRENCY

For U.S. federal income tax purposes, Digital Large Cap Fund will be a passive foreign investment company (a "PFIC") and, in certain circumstances, may be a controlled foreign corporation (a "CFC"). Digital Large Cap Fund will make available a PFIC Annual Information Statement that will include information required to permit each eligible shareholder to make a "qualified electing fund" election (a "QEF Election") with respect to Digital Large Cap Fund. Each of the other Products intends to take the position that it is a grantor trust for U.S. federal income tax purposes. Assuming that a Product is properly treated as a grantor trust, Shareholders of that Product generally will be treated as if they directly owned their respective pro rata shares of the underlying assets held in the Product, directly received their respective pro rata shares of the Product's income and directly incurred their respective pro rata shares of the Product's expenses. Most state and local tax authorities follow U.S. income tax rules in this regard. Prospective investors should discuss the tax consequences of an investment in a Product with their tax advisors. NO SHAREHOLDER CONTROL

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